
Port Moresby containerized energy storage vehicle manufacturer

How much does a fuel storage facility cost in Papua New Guinea?

PORT MORESBY - In a significant boost to Papua New Guinea's (PNG) infrastructure, the United States has awarded a contract valued at approximately US\$400 million (around K1.6 billion) for the development of a major fuel storage facility in Port Moresby.

What is the Papua New Guinea fuel storage initiative?

This initiative, managed by the Department of Defense, will provide storage for over 1.6 million barrels of fuel. The development is a response to a request from the Government of Papua New Guinea to support its fuel storage requirements and diversify the types of fuel available in the market.

Why did the US invest in a fuel storage facility in PNG?

US Ambassador Ann Marie Yastishock announced that the investment was initiated in response to a formal request from the PNG Government. She highlighted that the facility would not only meet the country's fuel storage demands but also enhance the diversity of fuel options available in the market.

Why is PNG building a fuel storage facility?

"This project reflects the strength of our bilateral relationship and is the result of ongoing dialogue and collaboration with PNG," Yastishock said. The facility is designed to hold more than 1.6 million barrels--or about 264 million litres--of fuel, significantly boosting PNG's energy security.

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